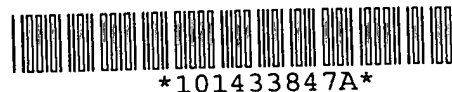


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SEPTEMBER 28, 2000

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BEYER & WEAVER, LLP
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UNITED STATES PATENT AND TRADEMARK OFFICE
NOTICE OF RECORDATION OF ASSIGNMENT DOCUMENT

THE ENCLOSED DOCUMENT HAS BEEN RECORDED BY THE ASSIGNMENT DIVISION OF THE U.S. PATENT AND TRADEMARK OFFICE. A COMPLETE MICROFILM COPY IS AVAILABLE AT THE ASSIGNMENT SEARCH ROOM ON THE REEL AND FRAME NUMBER REFERENCED BELOW.

PLEASE REVIEW ALL INFORMATION CONTAINED ON THIS NOTICE. THE INFORMATION CONTAINED ON THIS RECORDATION NOTICE REFLECTS THE DATA PRESENT IN THE PATENT AND TRADEMARK ASSIGNMENT SYSTEM. IF YOU SHOULD FIND ANY ERRORS OR HAVE QUESTIONS CONCERNING THIS NOTICE, YOU MAY CONTACT THE EMPLOYEE WHOSE NAME APPEARS ON THIS NOTICE AT 703-308-9723. PLEASE SEND REQUEST FOR CORRECTION TO: U.S. PATENT AND TRADEMARK OFFICE, ASSIGNMENT DIVISION, BOX ASSIGNMENTS, CG-4, 1213 JEFFERSON DAVIS HWY, SUITE 320, WASHINGTON, D.C. 20231.

RECORDATION DATE: 06/25/2000

REEL/FRAME: 010990/0272
NUMBER OF PAGES: 2

BRIEF: ASSIGNMENT OF ASSIGNOR'S INTEREST (SEE DOCUMENT FOR DETAILS).

ASSIGNOR:
MAYES, ERIC LEIGH

DOC DATE: 11/27/1998

ASSIGNOR:
TYLER, MALVIN NICHOLAS

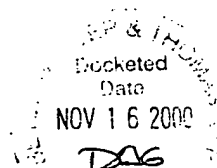
DOC DATE: 11/27/1998

ASSIGNEE:
NANOMAGNETICS LIMITED
9 THE CIRCUS
BATH, BA12EW, UNITED KINGDOM

SERIAL NUMBER: 09308166
PATENT NUMBER:

FILING DATE: 06/25/2000
ISSUE DATE:

KIMBERLY WHITE, EXAMINER
ASSIGNMENT DIVISION
OFFICE OF PUBLIC RECORDS



Assignment of Intellectual Property Rights

Background

Malvin Nicolas Tyler and Eric Leigh Mayes (together "Inventors") have executed an agreement dated 16 March 1998 (the 16 March 1998 Agreement) to assign all their rights in UK patent application number GB9623851.4 entitled "Magnetisable Device" to Nanomagnetics Limited of 9 The Circus, Bath, BA12EW. The Inventors now wish to grant and Nanomagnetics Limited now wishes to take an assignment of all rights of whatever nature which the Inventors hold in the invention known as the "Magnetisable Device" invention, ("Magnetisable Device Invention") (including in particular, but not limited to, all rights in UK patent application number GB9623851.4, in the international patent application number WO 98/22942 PCT/GB97/03152), and in the further UK patent applications listed below

Now the parties agree as follows:

Assignment

1. The Inventors hereby jointly and severally assign to Nanomagnetics Limited:

1. all rights of whatever nature throughout the world in the Magnetisable Device Invention, including, but not limited to, all rights in UK patent application number GB9623851 and international patent application number WO 98/22942 PCT/GB97/03152
2. all rights of whatever nature throughout the world which the Inventors may own in UK patent application number 9810721.2 (entitled "Magnetisable Device"), UK patent application number 9810720.4 (entitled "Monodisperse Magnetic Fluid") and UK patent application number 9810719.6 (entitled "Microwave absorber") and/or in the inventions disclosed in those patent applications (together "Further Inventions")

Further assurance

2. The Inventors jointly and severally agree to execute at the request of Nanomagnetics Limited all documents and to do all other acts necessary to vest the rights in the Magnetisable Device Invention and in the Further Inventions in Nanomagnetics Limited and to perfect Nanomagnetics Limited's title thereto.

Consideration

3. In consideration of the assignment in clause 1 above, Nanomagnetics Limited shall pay the following sums (receipt of which is hereby acknowledged)
 1. In consideration for the assignment of the rights in UK patent application number GB9623851.4, six pounds (£6) to Mr Malvin Nicolas Tyler and four pounds (£4) to Mr Eric Leigh Mayes, as set out in the 16 March 1998 Agreement
 2. In consideration for the assignment of all rights in the Magnetisable Device Invention and in the Further Inventions in clause 1 above, three pounds (£3) to Mr Malvin Nicolas Tyler and two pounds (£2) to Mr Eric Leigh Mayes.

Warranty

4. The Inventors jointly and severally warrant that they are the sole owners of all intellectual property rights including, without limitation, all rights to apply for patent, utility model, registered design or other registered protection, in the Magnetisable Device Invention

Certificate of Value

5. It is hereby certified that this transaction does not form part of a larger transaction or series of transactions the aggregate value of which exceeds £60,000.

Executed by the Inventors

Malvin Nicolas Tyler
Dated

27/11/98

Executed by the duly authorised signatory of
Nanomagnetics Limited

Eric Leigh Mayes

Dated 27/11/98